

DRIVING DOWN A DOUBLE DIP

The STI paused in mid-air and has then fallen. As we noted this consolidation was temporary as it is not related to any historical support or resistance level. This makes the market vulnerable to even a small shock which can drive it quickly to the 2700 support level. This remains a panic market and the Glencore collapse may be the trigger for this final downward dip. Target is 2700.

