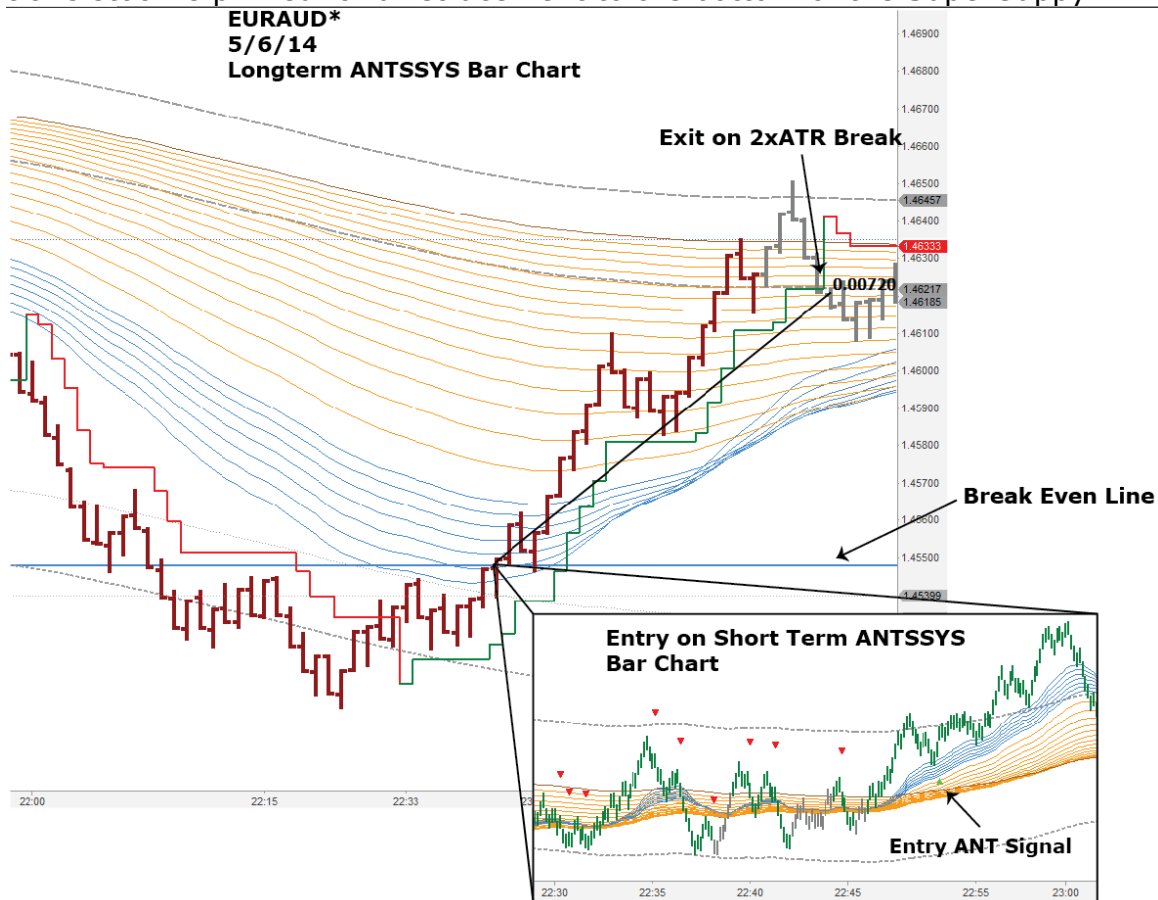


# **FX CARRIES ON**

*By Alexander O'Malley*

The stock market may not be providing us with the trading opportunities that we would like at the moment; however the FX market continues to give good results. The FX market is not exempt from periods of inactivity. Traders we looking to see how the G20 summit went and so FX markets have been flatter than usual in the last few weeks. It has been a while since we were able to utilise the ANTSYS-ETT system due to this lack of movement. After the press conference by Mario Draghi, the head of the European Central Bank, things started to pick up and EURAUD\* enter into the OBOS condition. This presented us with a great trading opportunity last night.

If we look at the EURAUD\* chart we can see the strong move downwards and the wide separation of both the FastGuppy (blue) and the SuperGuppy (orange) and price reached the second level of OBOS. The OBOS lines are the light and dark grey lines at the bottom of the long term ANTSYS Bar Chart. This tells us that this stock is primed for a retracement to the bottom of the SuperGuppy.



When price start to move up we turn to the Short Term ANTSYS Bar Chart to find our entry condition. We look at the relationship between the FastGuppy and SuperGuppy on the short term chart to find out entry, and then use the 2xATR on

the long term chart as our stop loss. We are looking to trade from the long side so wait until we receive our entry signal with the fire of a green ANT signal.

<b>CASH VALUE OF FX TRADE</b>			
<b>\$ Per Pip</b>	\$100	<b>Margin</b>	\$5,000
<b>Buy/Sell</b>	B		
<b>Entry</b>	1.4548		
<b>Exit</b>	1.46203		
<b># Pips</b>	72.3		
		<b>Profit</b>	\$7,230

Entering EUR/AUD\* and setting our break even at \$1.45480, with a dollar per pip value of \$100 our total actual investment in this trade is \$5,000. Our initial stop loss was set at -20 pips putting \$2,000 or 2% of total trading capital at risk. EUR/AUD\* was closed in roughly one hour at \$1.46203, putting this trade in a profit of \$7,230 or 144%.