

STI TESTS 3300 SUPPORT

By Daryl Guppy

The STI is testing the 3300 support level. The underlying trend is strong, but it lacks momentum. Upside target is 3470 and this can be reached in a short term rally. Traders apply caution and use tight stop loss to gain the maximum benefit from the rally. Traders use derivatives to maximise returns from a short term move. This includes warrants and CFDs.

