

Mr Lawrence Loh Kiah Muan had written a letter to The Straits Times Forum Page that was published today (15th Feb 2022) urging the Singapore Exchange to rejuvenate the Singapore market which has been in the doldrums for too long a time.

He has also acknowledged what our President Nalla had written to the same paper on 29th Jan 2022 resonates with him.

It's about time concrete actions are undertaken to rebuild the vibrancy of our Singapore stock market.

Investor confidence • SGX needs to be rejuvenated

As a long-time investor in the Singapore equity market, Society of Remisiers (Singapore) president S. Nallakaruppan's letter, "Investor confidence in SGX needs to be restored" (Jan 29), resonated with me.

The Singapore Exchange (SGX) has lost the lustre it had in the 1990s and 2000s, almost replacing Thailand as Asia's worst equity market in 2020.

There have been several instances of fraudulent companies, with some suspending share trading and subsequently delisting without an exit offer

being made to investors, causing many to lose their investments. Greater oversight may have prevented some of these defaults.

Consequently, many friends and I have progressively lost our confidence in the local equity market. Some of us have diverted our investments to larger and more dynamic markets such as the United States and Hong Kong.

As a country aspiring to be Asia's financial hub, the need for an active, dynamic and strong bourse cannot be overstated.

SGX needs to be rejuvenated.

Lawrence Loh Kiah Muan

Bus stops • Benches not senior-friendly

Many benches at bus stops are built very low to the ground.

This makes it inconvenient for the elderly to get up from them, especially seniors with knee problems or stiff joints.

At some stops, benches are tall

enough, but they slant to the front, making them uncomfortable to sit on.

I hope the authorities will consider those issues in making bus stops more senior-friendly.

Oei Khoen Hwa

SGX • Two-week suspension of trading account too harsh

Last month, the Singapore Exchange (SGX) sent me an e-mail asking me to update my personal particulars via a questionnaire. I mistook it to be junk mail, and deleted it.

SGX subsequently suspended my trading account on Feb 9 because I had not submitted the questionnaire.

To reinstate my account, I submitted the questionnaire, which comprised answers to three yes-or-no questions and a Central Provident Fund contribution statement.

SGX informed me that it would take 10 to 14 days to process the questionnaire, during which my account will remain suspended.

Trading in stock and shares is time-sensitive, and locking an account for two weeks is very harsh. This is no way to treat a client.

K. Krishnan