

The President of The Society of Remisers (Singapore), S.Nallakaruppan, had written an article to the Straits Times Forum about providing more avenues for active participation of Investors at AGMs. The article was published on 3rd April 2021

It's about time the interests of Singapore Investors are well-protected. 🙏

...look out different  
opinions and communities, which  
may lead them to extremist  
propaganda.

Coupled with social isolation,

attitudes are based on extremist  
beliefs, it can result in behaviours  
that pose a threat to the safety of  
the community.

On the flip side, given the right  
inputs, the young can create a

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## AGMs • Webcasts limit shareholder participation

There are a slew of annual  
general meetings (AGMs) in  
April by companies which have  
financial years that end in  
December.

Since there are hundreds of  
AGMs in April, shareholders may  
find it difficult to participate in  
many of them as their timings  
may clash.

Due to the Covid-19 situation,  
most of the AGMs are now  
conducted using live webcasts  
with very limited investor  
participation; many of them do  
not have live  
question-and-answer sessions.

Sadly, these once-a-year AGMs  
now look like regular board  
meetings and are wrapped up in  
double quick time.

AGMs are normally the only  
opportunity for retail investors  
to engage with the board of  
directors and key management  
personnel. Quarterly reporting  
has been done away with, and

only the mandatory half-yearly  
reporting remains. The retail  
investor is at a huge  
disadvantage in making  
informed investment decisions.

It's about time the Monetary  
Authority of Singapore and the  
Singapore Exchange stepped in to  
make it a requirement that AGMs  
be conducted in a certain way.

A hybrid model would be good:  
where some shareholders can  
physically attend the meeting,  
and there is a live webcast for  
shareholders to ask questions.

There should, or course, be  
stringent safety protocols  
instituted to have a safe and  
fruitful AGM.

Active engagement with  
shareholders is also good for  
companies.

This is an issue that should be  
urgently addressed, to enhance  
the vibrancy of the Singapore  
stock market.

**S. Nallakaruppan**

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## Replies

### StarHub • No extra cost to upgrade plan in many instances

We thank Mr Chan Meng Sun for  
his feedback and apologise for  
the inconvenience he is facing  
(Not a free upgrade to StarHub  
TV+, March 26).

We have since contacted Mr

StarHub TV+ is our latest  
entertainment service that  
offers customers the  
convenience of accessing linear  
TV channels and popular  
streaming services through one  
service provider.