

Dear Fellow Remisiers,

We had written an article that was published in The Straits Times Forum Page today (10th August 2022). Based on members' feedback, we're requesting the SGX to waive the \$30 monthly market depth fee which came into effect in July 2022.

Please click on the "**The Society of Remisiers – Singapore**" Facebook link below to access the article and **Like, Comment & Share** it with your clients to show that we Remisiers are looking out for their interests and provide added value.

<https://www.facebook.com/974468439249154/posts/pfbid02cZ6i78Cv6RL5VhrHwgSXEygydeS5237q8JJvuVrVv1agPktmyTn5tn8NjFh2cXCAI/?sfnsn=mo>

We sincerely hope that SGX would waive this Market Depth Fee which would also benefit them in terms of increased volume & also good for the Stockbroking industry.

Also, a gentle reminder of our **National Day Dinner on 19th August 2022 at 6.30 p.m.** for those who have registered and confirmed. The venue is **Four Points by Sheraton Hotel, Imperial Herbal Restaurant, 382 Havelock Road, Singapore 169629.**

Looking forward to see you'll next week.

Best regards,

S.Nallakaruppan

President

The Society of Remisiers (Singapore)

SGX • Waive market depth data fee too

The Society of Remisiers (Singapore) is in total agreement with Mr Tng Kim Bock, who asked the Singapore Exchange to waive the \$30 monthly market depth data fee which was imposed from July (SGX must not lose sight of duty in pursuit of profits, July 30).

SGX's response (A range of securities market and trading information available at no charge, Aug 8) was that it has "provided a range of securities and market information at no charge to empower investors in their decision making".

It is commendable on SGX's part to provide investors with "stock prices, company announcements, research content, market reports and analytical tools" on a complimentary basis.

Why not provide the market depth data free as well? It is an essential component for investors to make an informed decision when transacting in the market.

By having this market depth data fee waived, SGX could benefit through increased trading volumes. The removal of the market depth fee is not a sign of weakness, but a show of SGX's strength as an organisation that clearly listens and acts on constructive feedback.

The ball is now squarely in SGX's court to do the right thing to rebuild much-needed vibrancy in the Singapore stock market.

S. Nallakaruppan

President

The Society of Remisiers (Singapore)