

STRAITS TIMES INDEX, SINGAPORE

By Daryl Guppy

Resistance is created by the up sloping trend line. Resistance is also created by the historical resistance level near 3350. The fall below the lower edge of the long term GMMA is bearish. There is limited upside for the rally. Uptrend continuation will use the uptrend line as a resistance level. This is weak uptrend behavior.

