



2026

**CONTINUING EDUCATION PROGRAMME
FOR DEALERS & REMISIERS**

*The Society of Remisiers
(Singapore)*

www.remisiers.org

2026 SRS CEPDR

Introduction

This SGX-accredited programme offers Trading Representatives a wide array of relevant and practical short courses. Through this programme, we aim to raise the level of professionalism and competency of Dealers and Remisiers.

Courses

Each course is approximately 3 hours unless otherwise stated and is delivered through e-learning, live via a conventional classroom within the Central Business District or online (Zoom). The course schedule and course synopsis are detailed in the following pages. The course lecturers' bio data are also provided for your reference. The dates and lecturers are subject to change. Registered participants will be informed of any changes in venue/date at least 10 business days before the commencement of the course, where possible.

MAS and SGX Training Credits

All participants of in-person courses have to sign in before commencement, and participants who are more than 10 minutes late will not be allowed to mark their attendance, and no training credits would be awarded. In addition, participants also need to sign out after the completion of the course. Participants who did not sign in/out within the stipulated time will have to appeal in order to receive their training credits. The appeal will be subjected to the Education Committee's approval. Courses conducted online will have attendance records captured via a time-stamped screenshot and/or video recording.

MAS and SGX requirements on minimum training hours per calendar year, punctuality, signing of attendance register, attendance, attire, and other rules will be strictly adhered to.

Course Registration

To register, Trading Representatives and company sponsored individuals should request the registration form from trainingadmin@abmaximus.com and submit it through your company's training coordinator. Other Individuals may register using the same form by emailing it to trainingadmin@abmaximus.com.

Applications should reach our Education Centre at least 10 business days before the commencement of the applied courses. The fee is S\$150 per course unless otherwise specified. Corporate Discounts are available. For changes, refunds or cancellations, terms and conditions in the enrolment form apply.

Information & Feedback

We welcome any ideas or suggestions that could help us improve on this Continuing Education Programme for Dealers and Remisiers (CEPDR).

Education Centre, the Society of Remisiers (Singapore)
c/o 7 Temasek Boulevard, #12-07 Suntec Tower One, Singapore 038987
Tel: 6327-5912 Email: trainingadmin@abmaximus.com

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2026 E-Learning (Online) (ver. 2 Jan 2026)

Asynchronous E-Learning (via LMS)

Course Code	Course Title	Duration (Hr)	Trainer(s)
SRS26-E01	Ethics for Representatives of Financial Firms	Core (3)	Ms Gladys Ng
SRS26-E02	Introduction to Anti-Money Laundering and Terrorist Financing Legislation	Core (3)	Mr Daniel Chee
SRS26-E03	Introduction to Customer Due Diligence (CDD) for Capital Markets Intermediaries (CMI) and Financial Advisers (FA)	Core (3)	Mr Daniel Chee
SRS26-E04	How To Make Sense of Returns, Risk, Diversification, and Beyond	3	Mr Puah Soon Lim
SRS26-E05	Laws & Regulations in Asset Management	Core (7)	Mr Chong Lock Kuah
SRS26-E06	Financial Modeling Fundamentals: A Practical Approach	3	Mr Ian Schnoor
SRS26-E07	AI for Finance Professionals: Generative Tools, Models, Applications & Future Trends (Asynchronous E-Learning)	3	Mr Lok Yek Soon

Synchronous E-Learning (via Zoom)

[Please note course will only run if the minimum class size is met (minimum class size: 20). Dates will be subjected to the trainer's availability, and the course will be conducted via Zoom. For more information, please contact trainingadmin@abmaximus.com]

Course Code	Course Title	Duration (Hr)	Trainer(s)
SRS26-E08	AI for Finance Professionals: Generative Tools, Models, Applications & Future Trends (Synchronous E-Learning via Zoom)	3	Mr Lok Yek Soon

2026 E-Learning (Online) T&C (ver. 2 Jan 2026)

Amendment to the Securities and Futures Act (SFA 04-N09) v5 Oct 2018:

- With effect from 1 Jan 2019, all appointed representatives of Capital Market Services (CMS) licence holders and exempt Financial Institutions (FIs) are required to fulfil nine hours of mandatory Continuing Professional Development (CPD) training annually, of which six hours of training have to be **Ethics** or **Rules & Regulations** programmes that have been accredited by IBF. You may refer to MAS Notice SFA 04-N09 for more details on the amendment to the SFA.

Accreditation of Core SFA CPD Courses:

- This programme has fulfilled the accreditation requirements and can be recognised as a Core SFA-CPD course for Ethics / Rules and Regulations for Capital Market Services representatives, as provided in MAS notice SFA04-N09.

IBF FTS Funding:

- This course is recognized under the Financial Training Scheme (FTS) and is eligible for FTS claims subject to all eligibility criteria being met.
- Please note that in no way does this represent an endorsement of the quality of the training provider and course. Participants are advised to assess the suitability of the course and its relevance to his/her business activities or job roles.
- The FTS is available to eligible entities based on the prevalent funding eligibility, quantum and caps. FTS provides 30% - 70% course fee subsidy support for direct training costs subject to a cap of S\$500 per candidate per course subject to all eligibility criteria being met.
- Find out more on www.ibf.org.sg

Note:

- In order to qualify for Continuing Education credits, please complete all quiz questions found at the end of each section (a 70% pass rate is required) by the end of the access period or end of the calendar year whichever is earlier.
- Access to the e-learning materials is valid up to 90 days from the date the access is issued. Trading Representative who requires Continuing Education Credit and registered during the last quarter of 2026, access is valid till 31 December 2026 (i.e. access given on 24 November 2026, access is valid till 31 December 2026).
- To sign up, Trading Representatives and company sponsored individuals should request the registration form from us and submit it through your company's training coordinator. Other Individuals may register using the same form by emailing it to trainingadmin@abmaximus.com.
- Upon successful registration, an email with the access details and password would be sent to you within 5 working days.

Singpass E-Attendance:

1. Attendance Requirement

From 1 October 2025, all trainees must take their **e-attendance via Singpass** for all training modes — classroom, synchronous e-learning, and asynchronous e-learning for SSG-funded courses.

2. When to Take Attendance

E-attendance must be taken during the **course run period**.

For asynchronous e-learning courses, trainees must take attendance **twice**:

- Once for the **Asynchronous E-Learning** session
- Once for the **Assessment** session

3. If Attendance Is Not Taken

If the trainee does not take attendance during the course period, the **IBF-FTS funding criteria will not be met**.

If the **funding application is rejected** for this or any other reason, **A.B. Maximus & Co. Pte Ltd** reserves the right to recover the funded amount from:

- the **trainee** (for IBF-STS courses), or
- the **sponsoring company** (for IBF-FTS courses).

In such cases, the trainee or sponsoring company shall be **liable for the full course fee** that would otherwise have been covered by the funding.

Ethics for Representatives of Financial Firms

By Ms Gladys Ng

Objective: To introduce and explain ethical principles to finance professionals who provide or support trading and financial advisory services.

Learning Outcomes:

Ethical Principles

- Ethical Principles from the Society of Remisiers, and covering placing client's interest before own, professional integrity and objective judgment, acting with competence and diligence
- Types of prohibited market conduct, market manipulation, use of material non-public information.
- Standards of Professional Conduct - duties to clients, duties to employer, conflicts of interest and responsibilities
- Implications, and examples of local cases

Execution & Operations

- Describe Best Execution principles and discuss how it can be achieved in the local Singapore context.
- State the responsibilities of Representatives when executing the order in the client's interests.

Conflicts of Interest

- Circumstances of potential conflict
- Circumstances of actual conflict, commission and additional compensation arrangements
- Local cases, including discussion of particular cases of front running, insider trading, suitability of recommendations to clients
- Discussion on resolving these conflicts via disclosure, escalation to designated personnel or other measures.

Introduction To Anti-Money Laundering & Terrorist Financing Legislation

By Mr Daniel Chee

Objective: To gain basic understanding of money laundering and terrorist financing and the legal obligations imposed by anti-money laundering legislation

Section A

- Understanding money laundering and offences under anti-money laundering legislation
- What is money laundering
- Three stages of money laundering
- Obligations imposed by anti-money laundering legislation
- Offences under anti-money laundering, including failure to report suspicious transactions and tipping off

Section B

- Understanding terrorist financing and offences under anti-terrorist financing legislation
- What is terrorist financing
- Difference between money laundering and terrorist financing
- Offences under anti-money laundering

Section C

- Understanding your responsibilities in compliance with anti-money laundering and terrorist financing legislation
- Customer due diligence
- Record keeping and retention
- Reporting suspicious transactions
- Avoid tipping off

Introduction to Customer Due Diligence (CDD) for Capital Markets Intermediaries (CMI) and Financial Advisers (FA)

By Mr Daniel Chee

The objective of the seminar is to provide an understanding of the responsibilities of CMI and FA to conduct customer due diligence on customers as required by legislations in relation to the prevention of money laundering and countering the financing of terrorism.

The topics covered will be the CDD guidelines according to the MAS Notice SFA04-N02 and MAS Notice FAA - N06

- Anonymous account (CMI)
- Fictitious account (CMI)
- Customers who are portfolio manager (FA)
- When CDD is to be performed
- Identification of customer
- Verification of identity of customer
- Identification and verification of identity of natural person appointed to act on a customer's behalf
- Identification and verification of identity of beneficial owner
- Identification of beneficiary
- Information on the purpose and intended nature of business relations
- Ongoing monitoring
- CDD Measures for Non-Face-to-Face Business Relations
- Reliance by Acquiring CMI on Measures Already Performed
- Measures for Non-Account Holder
- Timing for Verification
- Where Measures are Not Completed
- Existing Customers
- Screening
- Simplified Customer Due Diligence
- Enhanced Customer Due Diligence
 - Politically Exposed Persons
 - Other Higher Risk Categories
- Reliance on third parties

How To Make Sense of Returns, Risk, Diversification, and Beyond

By Mr Puah Soon Lim

Learning Outcomes

- Explain the Concept of Investment Returns
 - Differentiate between nominal, real, arithmetic, and geometric returns.
 - Understand the implications of compounding and the mathematics of loss.
- Recognize and Measure Investment Risk
 - Understand volatility, standard deviation, and their limitations.
 - Identify hidden risks not captured by historical volatility (e.g., tail risk, liquidity risk).
- Interpret Risk-Adjusted Performance Metrics
 - Distinguish between Sharpe Ratio and Sortino Ratio.
 - Assess the strengths and weaknesses of each measure for portfolio evaluation.
- Avoid Common Behavioral and Analytical Pitfalls
 - Evaluate the dangers of chasing past performance.
 - Interpret how investor psychology and benchmarks influence poor decision-making.
- Apply Diversification and Portfolio Engineering Principles
 - Demonstrate how diversification works using correlation and asset-class dispersion.
 - Understand portfolio optimization basics, including the efficient frontier and risk-return tradeoffs.
- Assess the Impact of Investment Costs and Currency Risk
 - Quantify how management fees, transaction costs, and currency movements erode returns.
 - Understand why low-cost investing is crucial for long-term success.
- Use Simple Statistical Models for Forward-Looking Investment Decisions
 - Understand the role and limitations of using past data to model future expectations.
 - Apply basic simulation logic (e.g., Monte Carlo, distribution assumptions) in constructing robust portfolios.

Laws & Regulations in Asset Management

By Mr Chong Lock Kuah

The e-learning course will cover the following:

- Regulatory bodies, fund management rules, regulations and guidelines.
- Regulatory requirements for conduct of business.
- Regulatory requirements for market conduct.
- Collective investment schemes.
- Central Provident Fund Investment Scheme (CPFIS)

Financial Modeling Fundamentals: A Practical Approach

By Mr Ian Schnoor

Effective financial modeling is a critical skill for finance professionals seeking to make informed decisions with confidence. This course provides a structured approach to mastering best practices, reviewing financial models for accuracy, and leveraging advanced Excel techniques to enhance modeling efficiency.

By the end of this course, participants will develop the skills to build, review, and optimize financial models that drive sound decision-making. Whether you are new to financial modeling or looking to refine your expertise, this course offers practical insights and hands-on techniques to elevate your financial modeling proficiency.

Learning Outcomes:

- Learn essential techniques to build structured, reliable financial models that support better decision-making.
- Discover key strategies to check, audit, and validate financial models for accuracy and consistency.
- Enhance your modeling efficiency with advanced Excel tools and formatting techniques.

Topics include:

1. Financial Modeling Best Practices
 - The discipline of financial modeling
 - Optimal Model Flow
 - Managing the assumptions in a model
 - Building a scenarios page to understand the impact of risk and volatility
 - Two critical model building construction concepts
2. Checking and Reviewing a Financial Model
 - Evaluating the overall design and structure of a model
 - Checking for dead inputs in cells
 - Looking for hardcoded values and inconsistencies
 - Jumping to precedent cells to speed up the checking process
 - A powerful tool to help validate a model's assumptions
3. Advanced Excel Skills for Financial Modeling
 - Centering titles
 - Advanced formatting techniques
 - Managing text and footnotes
 - Building scenarios
 - Incorporating various switching mechanisms

AI for Finance Professionals: Generative Tools, Models, Applications & Future Trends (Asynchronous E-Learning)

By Mr Lok Yek Soon

Objective: To gain basic understanding of Artificial Intelligence (AI) and its applications within the financial services industry.

Course Outline:

- Introduction to AI & Machine Learning
- Generative AI Tools for Financial Professionals
- AI Models comparison of ChatGPT, Gemini, DeepSeek & Claude AI
- Generative AI features & applications (e.g. using ChatGPT as the exemplar)
- Google's AI applications for Financial Research
- Trends and Developments in AI and Future of Financial Professionals
- AI Investment Opportunities

AI for Finance Professionals: Generative Tools, Models, Applications & Future Trends (Synchronous E-Learning)

By Mr Lok Yek Soon

Objective: To gain basic understanding of Artificial Intelligence (AI) and its applications within the financial services industry.

Course Outline:

- Introduction to AI & Machine Learning
- Generative AI Tools for Financial Professionals
- AI Models comparison of ChatGPT, Gemini, DeepSeek & Claude AI
- Generative AI features & applications (e.g. using ChatGPT as the exemplar)
- Google's AI applications for Financial Research
- Trends and Developments in AI and Future of Financial Professionals
- AI Investment Opportunities

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Trainer's Profile

Ms. Gladys Ng started her legal career in private practice and then at HDB and NOL. Her finance career as a venture capital fund manager was with Rothschild and UOB. Until recently, she was a senior professional at the largest research think-tank of Singapore Management University.

She has taught as adjunct at NUS on business law and at UniSIM on financial statement analysis. She volunteers with the Singapore International Foundation's mobile library project in Vietnam and was volunteer trainer on financial literacy for women.

As a triple professional, she is subject to ethics for CA (Singapore), CFA charterholders and lawyers. Gladys holds ACTA and DACE and is a Specialist Adult Educator (Curriculum Development).

Mr. Daniel Chee (FCA Singapore, FCPA Australia) has more than 15 years of professional experience in the financial sector and more than 5 years of senior management experience in multinational corporations. His academic experience includes eight years with the business school of the National University of Singapore as an adjunct associate professor and he is currently an adjunct professor with the Singapore University of Social Sciences. He is a regular trainer for the continuing professional education programmes run by the Institute of Singapore Chartered Accountants.

Mr. Chong Lock Kuah, CFA is a trading representative/registered representative at UOB Kay Hian Pte. Ltd. Mr. Chong graduated from University of London (Queen Mary College) with an honours degree in Mechanical Engineering in June 1981 and earned his CFA designation in 2003. He is currently an associate faculty at SIM University teaching BSc (Finance) undergraduate programmes and also a part-time lecturer at NUS Business School. Mr. Chong also taught FICS Accredited courses at Financial Training Institute@ SMU and has been teaching CFA Level 2 Examination Review Courses at CFA Singapore since 2004. Mr. Chong has more than 10 years' experience in teaching finance and investment related courses. Mr. Chong conducts on a regular basis, in-house preparatory courses for Capital Markets & Financial Advisory Services (CMFAS) examination as well as in-house Continuing Education Programmes for Foreign Investment Banks and Stock Broking Firms since 2004. Mr. Chong conducted "Option Trading" course for Bursa Malaysia in 2011 before the exchange launched the option contract on crude palm oil futures

Mr. Puah Soon Lim, CFA has a Bachelor degree in Business Administration majoring in Finance from the National University of Singapore. Mr. Puah has more than 23 years of experience in the investment and financial industry. For the past 7 years, he has participated actively in investment education and delivered on a series of popular workshops, particularly on value investing. He is currently an Associate Director of an independent financial advisory firm. He works with both individual and institutional investors to provide customised advice on optimal asset allocation. His extensive experience and thorough knowledge in wealth management enables him to break apart complex concepts into easy-to-understand components for the individual investors.

In his spare time, Mr. Puah is a keen endurance athlete and has completed several marathons and international triathlons. He is married with two school-going children.

Trainer's Profile

Mr. Tolmas Wong, CFA is currently a Director (Sales), Private Clients Services with CIMB Securities (S'pore) & an adjunct lecturer at the Singapore Management University. He has over 20 years of experience in fund management and stock broking, and has held various positions at United Overseas Bank, Citicorp Vickers and Schroder Securities. Tolmas has graduated with a Bachelor of Business Administration at the National University of Singapore and Master of Applied Finance at the Macquarie University, Australia. He is a CFA charter holder, and is formerly a Board Member of CFA Singapore and the Asian Securities Analysts Federation.

Mr. Tang Yeng Yuen was Head of Corporate Finance of Hong Finance Ltd (HLF-CF) from 2011 to 2023. As the head, he had supervised the corporate finance activities undertaken by HLF-CF. These activities include sponsoring companies for listing on Mainboard and Catalist Board and acting as a Continuing Sponsor for Catalist-Board companies. HLF-CF also assists listed companies in their funds raising exercises as a placement agent and an issuer manager for their rights issues. HLF-CF had also acted as a financial adviser and independent financial adviser for listed companies in their corporate exercises such as takeover and interested parties transactions. As a Continuing Sponsor, HLF-CF advised Catalist companies on their compliance with the Singapore Exchange Ltd (SGX) rules and regulations. During my tenure, HLF-CF had sponsored more than 10 companies to list on the Catalist Board and had acted as Continuing Sponsor to more than 12 Catalist companies.

Mr. Th'ng Beng Hooi, CFA is the Chairman and Founder of A.B. Maximus & Co Pte Ltd, a firm which since 1997 conducts and develops investment related courses including the CFA programme, securities licensing and continuing education programmes in Malaysia, Singapore, Brunei, Vietnam and Indonesia. He is also Director of Alumni Engagement at his alma mater, Nanyang Technological University. He was formerly a director and substantial shareholder of a Singapore-based Fintech company dealing in cross-border remittance. He has over two decades of experience in the training and development in the securities industry in Southeast Asia as well as serving as an active alumnus in engaging alumni at his alma mater. He has a Chartered Financial Analyst qualification and a Bachelor of Accountancy degree.

Mr Ian Schnoor, CFA, CFM is the Executive Director of Financial Modeling Institute (FMI). FMI is the world's only financial modeling accreditation body that validates the financial modeling skills of modelers around the world. Ian taught financial modeling skills to thousands of finance professionals and university students around the world for 20 years as founder of The Marquee Group (acquired by Training The Street in 2023). Ian's extensive experience as a trainer revealed a critical gap: the absence of a way to validate financial modeling skills. This insight led to the creation of FMI—an organization dedicated to promoting excellence in financial modeling through world-class accreditation programs. Ian is an adjunct lecturer in the Master of Finance program at Queen's University in Canada teaching a course called Advanced Financial Modeling. Ian is globally recognized as an expert in valuation modeling, Excel models, and corporate finance.



Continuing Education Programme & CMFAS Licensing Examination Preparation Courses

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Membership & General Enquiries

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