

Dear Fellow SRS Members,

I'm pleased to let you'll know that the participation rate has increased from 123 members in the last competition to 150 members now, a decent 22% increase. Hopefully our business in 2022 can likewise increase by this respectable number or more.

For the sake of transparency, I'm pleased to forward herewith the 150 submissions made. For your information, the FTSE ST Index closing on 12th January 2022 was 3,254.98. It would be interesting to see what would be the ST Index close on 31st January 2022 & who will be the eventual 10 Winners.

Till then Stay Safe & Healthy and shall we have a vibrant 2022 market in the Roaring Year of the Tiger!

With Best Wishes,

S.Nallakaruppan

President

The Society of Remisiers (Singapore)