

Dear Fellow SRS Members,

Here's wishing all of you a wonderful day & Thank God It's Friday!

It's a good 6 months since we had our 35th AGM on 26th March 2021. As stated in my manifesto, we would be concentrating on two main areas i.e. 1. Upskilling of Remisiers with suitable Job Opportunities & 2. Building a much more Vibrant Singapore Stockmarket. We had a number of meetings with MAS, IBF, SGX & SAS to achieve the 2 main objectives and give you'll a brief rundown on the work we had undertaken thus far.

1. Upskilling of Remisiers with suitable Job Opportunities

A. I had written to Mr Ravi Menon, Managing Director MAS, on 23rd April 2021 seeking his assistance in the upskilling of our members. He responded promptly & agreed with our approach and mentioned that "MAS and IBF have been working closely with financial institutions to help finance professionals upskill and reskill, so that they are ready for the changed jobs of the future". We had subsequent communications with Ms Thong Leng Yeng, Executive Director MAS, to understand our needs and aspirations and to work out suitable Training Options for our members.

B. We had a couple of meetings with Ms Tan Yan Wei, Senior Deputy Director, Employability Skills Development IBF, and we're in the midst of finalising a Programme for the Virtual Forum. The Virtual Forum will be on 13th October 2021 (Wednesday, 6.00 p.m.). It will be conducted via Zoom and will keep you'll informed on the Registration process soon. Please keep this date free as it could be an important turning point for your livelihood.

2. Building a much more Vibrant Singapore Stockmarket

A. We had a Zoom meeting with Mr Luke Lim, Chairman The Securities Association of Singapore, and their Executive Committee Members on 12th May 2021. It was a good exploratory meeting and have agreed to work on areas that are mutually beneficial.

B. We met up with Mr Michael Syn, Senior MD, Head of Equities SGX and his two colleagues on 17th September 2021. We had provided several suggestions on how we can start rebuilding vibrancy in the Singapore Stockmarket. The meeting went on quite well and have agreed that we'll work together to build a much more vibrant Stockmarket.

3. I had written an article to the Business Times which was published today. Please see attachment for your easy reference. Based on feedback received thus far, many people have thanked our Remisiers' Society for bringing up valid issues that urgently need to be addressed. It's about time our market turn much more buoyant just like the good old days.

Some members might be wondering why there are no Social Activities organised for the past half year. We'll plan some activities once the Covid-19 restrictions are relaxed by the Government. Thanks for your understanding and patience.

That's all I have for now. Wishing you'll and families a Great Weekend ahead.

Till then Stay Safe and Be Happy. 😊

Warmest regards,

S.Nallakaruppan

President

The Society of Remisiers (Singapore)