

NOTICE IS HEREBY GIVEN that the 37th Annual General Meeting of THE SOCIETY OF REMISIERS (SINGAPORE) will be held on Friday, 24 March 2023 at 6.00 pm at Yan Palace 531 Upper Cross Street #01-49, Hong Lim Complex, Singapore 050531, to transact the following business:-

AGENDA

1. To confirm the Minutes of the 36th Annual General Meeting held on 25 March 2022.
2. To receive the Executive Committee's Report for the year 2022/2023.
3. To receive the audited accounts of the Society for the year ended 31 December 2022.
4. To elect a President, Vice President, Honorary Secretary, Assistant Honorary Secretary, Honorary Treasurer, Assistant Honorary Treasurer, Publications Secretary, Assistant Publications Secretary and not more than eight committee members.
5. To elect two Honorary Auditors.
6. To transact any other business of which notice in writing has been received by the Honorary Secretary by Friday, 17 March 2023.

Dated - 3 MAR 2023



BY ORDER OF THE EXECUTIVE COMMITTEE
TEO BENG HUAT
HONORARY SECRETARY

ENCLOSURES:

- i. A copy of minutes of the 36th Annual General Meeting held on 25 March 2022.
- ii. Executive Committee's Report 2022/2023.
- iii. Audited Accounts for the year ended 31 December 2022.
- iv. Nomination Form

Minutes of the 36th Annual General Meeting (“AGM”) of THE SOCIETY OF REMISIERS (SINGAPORE) held on Friday, 25 March 2022 at 6.00 pm via ZOOM video conferencing.

Present : 185 members as per attendance list

The President called the meeting to order at 6.00 pm, in accordance with Clause 9.2 of the Constitution of the Society of Remisiers (Singapore) as a quorum was present.

NOTICE

The notice convening the meeting was taken as read.

CONFIRMATION OF MINUTES OF 35th AGM ON 26/3/2021

The minutes of the 35th Annual General Meeting held on 26 March 2021 having been circulated to all members prior to the meeting, were tabled.

Mr Edmund Toh (UOB Kay Hian) proposed the confirmation and adoption of the minutes as a correct record of proceedings thereat.

Mr Ng Chee Seng (UOB Kay Hian) seconded the proposal.

Both members were present at the 36th AGM.

EXECUTIVE COMMITTEE’S REPORT 2021/2022

The Executive Committee’s report for 2021/2022, which provided a comprehensive account of the activities of the Society since the last Annual General Meeting was tabled. It was circulated to all members prior to the meeting.

It was resolved that the Executive Committee Report for 2021/2022 be confirmed and adopted. Ms Sophie Chung (UOB Kay Hian) proposed the adoption of the Report and was seconded by Mr Law Chei Guan (Phillip Securities).

AUDITED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2021

The Audited Accounts for the year ended 31st December 2021, which had been circulated to members prior to the meeting, were tabled.

Mr Jimmy Ho (UOB Kay Hian) proposed that the audited accounts for the year ended 31st December 2021 be approved and adopted and was seconded by Mr Loo Chee Meng (Lim & Tan Securities).

ELECTION OF HONORARY AUDITORS

The following members were elected as Honorary Auditors for the ensuing year:

	<u>Proposed by</u>	<u>Seconded by</u>
Ho Seng Foo CGS-CIMB Securities	S. Nallakaruppan Lim & Tan Securities	Ivan Gandassamita Lim & Tan Securities
Loo Chee Meng Lim & Tan Securities	S. Nallakaruppan Lim & Tan Securities	Ivan Gandassamita Lim & Tan Securities

ANY OTHER BUSINESS

As no notice of other business had been received by the Secretariat by 18 March 2022, the meeting was brought to a close at 6.20 pm.

CONFIRMED

.....
Chairman

Date :

ATTENDANCE OF THE 36TH ANNUAL GENERAL MEETING HELD ON FRIDAY,
25TH MARCH 2022 AT 6.00 PM VIA ZOOM VIDEO CONFERENCING

KGI Securities Pte Ltd

Woon Hee Choy
Yee Wai Kheng, Bobby

CGS-CIMB Securities (S) Pte Ltd

Ho Seng Foo

Lim & Tan Securities Pte Ltd

Chong Yian Heng, Raymond
Ivan Gandasasmita
Khoo Lee Lan, Sally
Leong Hoe Leng, Sherin
Lim Yang Leng, Richard
Loo Chee Meng
S. Nallakaruppan
Sim Buke Huang, Benjamin
Tye Choo Aik, Albert

Maybank Kim Eng Securities Pte Ltd

Ang Bee Lan, Jeslyn
Chan Fock Seng
Fan Jun
Goh Cher Ngann, Alan
Goh Pek Hue
Lee Loi Sing
Lem Kim Wan
Lim Tong Hin
Oh Beng Tie
Sim Mong Chuan, Mervyn
Soh Siok Wah, Julie
Tan Kim Sim
Tan Siam Hang
Teo Guang Loong, Terence
Wang Chin Fatt
Wong En Yi, Andy
Yeo Feng Kuang

ATTENDANCE OF THE 36TH ANNUAL GENERAL MEETING HELD ON FRIDAY,
25TH MARCH 2022 AT 6.00 PM VIA ZOOM VIDEO CONFERENCING

OCBC Securities Pte Ltd

Ang Teck Chye
Chang Shyan Min
Chew Ngan Yong, Francis
Choo Boo Chuan
Chua Ngak Chew
Fong Say Kim, Albert
Foo Tok Khin, Sharon
Goh Hin Mui, Evelyn
Haw Hoe Pheng, Raymond
Heng Liang
Ho Kum Wing, Eddie
Hong Yee Wern, Priscilla
Koh Han Ming, Rick
Kok Ke Yuan
Koh Wee Nar, Marvina
Lee Kok Leong
Lee Sock Keow
Leong Fook Chew, Patrick
Leong Lai Mui, Jean
Lim Hung Mong
Lim Seow Yang
Lim Siow Choo, Angeline
Liu Feng
Loke Yeow Hong
Loo Wing Leong, Ronald
Ng Mun Kee, William
Ong Swee Choo, June
Pang Tow Yong
Phang Kim Wah
Quek Bek Choo, Jasmine
Soo Kee Yau
Tan Hock Yong
Tan Teck Hock
Tan Tee Lit
Teng Chai Kiow

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Phillip Securities Pte Ltd

Au Yong Hean Kin
Aw Bee Lan Audrey
Chan Oi Hoong
Chan Weng Hoong, Robin
Chang Chieh Shing, Dan
Chia Hwee Cheng
Chong Keng Seng
Chua Kean Seng
Chua Perk Lim, Lester
Chua Yew Hor
Foo Ji Nan
Goh Beng Wan, Kalren
Hay Siok Hua, Francis
Ho Soo Fat
Ho Wee Heow
Lau Hong San, Thomas
Law Chei Guan
Lee Hoi San
Lee Kuo Hwee
Lee Seck Eng, John
Lee Sze Loong, Victor
Leong Weng Pew
Li Guang Sheng
Lim Cheng Lay
Lim Kok Lin Michael
Lim Kok Yong
Lim Kwang Joo, Jason
Lim Poh Chuang, Hector
Liu Jun, Jonathan
Natarajan A
Ng Gar Wing
Ng Kwee Koon
Pang Pooi Noon, Doris
Sum Choy May
Tan Jin Mie
Tan Keng Hian
Tan Soh Cheng
Tan Too Hock
Tan Wah Seng
Tan Yok Khoon
Tay Beng Nam
Teo Beng Huat

ATTENDANCE OF THE 36TH ANNUAL GENERAL MEETING HELD ON FRIDAY,
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Phillip Securities Pte Ltd

Wang Kwee Peong, Jonathan
Wee Soon Ann Raymond
Yek Chuo Mee, Joey

UOB Kay Hian Pte Ltd

Ang Thin Kheng, Jimmy
Cai Zhen Qiang, Gordon
Chan Kok Thiew, Peter
Chan Theresa
Chean Ah Loo, Robin
Chen Yen Siong
Cheong Sim Moh, Alex
Chia Yee Ling
Chung Pui Lam, Sophie
Foo Siew Yang
Goh Khor Khiam, Daniel
Goh Sewi Huang, Sylvia
Goh Yue Seng, Jean
Han Joung Kwang
Han Mui Juan, John
Ho Kwok Hoong, Jimmy
Ho Poh Hoon, Jennifer
How Hee Chen, David
Khoo Chew Lian, Phyllis
Khoo Maxine
Khor Chor Aik
Koh Choon Yong, Albert
Koh Sim Lee
Kwan Juat Khiang
Lee Kok Choo, Sem
Lee Hung Khim, Jeffrey
Lee Woon Hoi, Sharon
Leow Guat Keow
Lim Boon Chuan
Lim Choon Pheng, Alisa
Lim Lan See, Nancy
Loh Yiap Lin, Spencer
Loh Yiap Chew
Low Leh Cheu, Emily
Low Pek Hoon

ATTENDANCE OF THE 36TH ANNUAL GENERAL MEETING HELD ON FRIDAY,
25TH MARCH 2022 AT 6.00 PM VIA ZOOM VIDEO CONFERENCING

UOB Kay Hian Pte Ltd

Ng Been Tin, Sharon
Ng Chee Seng
Ng Chwee Teck
Ng Han Hoh, Sam
Ng Lee Lee
Ng Sai Ngin, Natalie
Ng Yeow Meng
Ong Joon Kim
Ong Sze Chong, Steven
Phang Lay Koon, Lina
Png Tee Ooi, Eugene
Rajiv Sharma
Seah Swee Har, Melinda
Seow Ang Buay, Ginny
Sim Kay Choo, Charlotte
Soh Wee Boon
Soh Siao Lee, Helicia
Soon Bee Lan
Tan Ai Hua, Ivy
Tan Ai See, Ginger
Tan Ban Say
Tan Cheng Thian, Simon
Tan Jui Yak
Tan Khee Cher
Tan Kok Sin, David
Tan Lam Soon, Alan
Tay Chong Kee
Tay Soo Eng
Teng Guan Kiat, Dickson
Teo Ching Huat, Wilson
Teo Nyam Yoen, Rocky
Teo Soo Peng
Tham Lee Fong, Janet
Toh Kian Hui, Edmund
Toh Kiok Kun, John
Wee Jit Peow
Wong Boon Kwei
Wong Chee Kian, Clement
Yeo Hak Seoh, Kevin
Yeo Kwee Peow, Michael
Yong Mee Ong, Margaret

EXECUTIVE COMMITTEE ANNUAL REPORT 2022/2023

The Executive Committee is pleased to present its report for the period from April 2022 to March 2023.

Due to the continued Covid-19 situation, the Society's 36th AGM was held virtually on 25th March 2022 via zoom video conferencing.

The following Executive Committee members were elected to serve a two-year term at the Society's 35th AGM. Their respective attendances at the six Executive Committee meetings held in 2022/2023 were recorded as follows:

<u>Name</u>	<u>Designation</u>	<u>Attendance</u>
Mr. S. Nallakaruppan	President	6/6
Mr. Jimmy Ho	Immediate Past President	5/6
Mr. Li Guang Sheng	Vice President	6/6
Mr. Teo Beng Huat	Hon Secretary	6/6
Mr. Edmund Toh	Asst Hon Secretary	6/6
Mr. Soh Wee Boon	Hon Treasurer	4/6
Ms Ginger Tan	Asst Hon Treasurer	5/6
Mr. Albert Fong	Committee Member	6/6
Mr. Peter Chan	Committee Member	6/6

MEMBERSHIP

The Society's membership stood at 399 on 31 December 2022 as compared to the previous year of 412. We seek our members' cooperation to encourage more of our fellow Remisiers to join our Society which will then reinforce to the investment community that Remisiers are a united group and play an integral part in our capital markets. The Executive Committee will do our utmost to protect the interests of our members.

FINANCE

The Society ended the year with an after tax surplus of S\$9,885.15 (2021 Surplus : \$27,589.38). As at 31 December 2022, the Accumulated Funds of the Society stood at \$657,028.80 (2021 Accumulated Funds : S\$647,143.65). In 2022, bulk of the surplus funds have been placed in Fixed Deposits with HL Bank. We are in a healthy financial situation and our Accumulated Funds has been growing from strength to strength. We'll continue to organise many more events for the benefit of our members.

MATTERS RELATING TO SINGAPORE EXCHANGE (“SGX”)

The Society continues to have a good working relationship with SGX through regular dialogues and informal sessions with senior representatives of SGX Management Committee and their key functional managers.

MATTERS RELATING TO MONETARY AUTHORITY OF SINGAPORE (“MAS”)

The Society strives to maintain rapport with the Monetary Authority of Singapore.

SRS met with MAS on 29 April 2022 with President Nalla, VP Guang Sheng, Secretary Beng Huat and Treasurer Wee Boon representing SRS. Matters discussed included the following:

- a) The future of the remisier profession
- b) Factors contributing to lacklustre market
- c) Need to onboard quality companies
- d) Setting up an Ombudsman department
- e) Channeling more funds to the local stock market
- f) SGX linkage with Asean stock markets

On 28 July 2022, President Nalla and VP Guang Sheng met MAS Managing Director, Mr Ravi Menon and two Executive Directors, Ms Koh Hong Eng and Ms Phua Wee Ling. The meeting addressed more critical issues for example:

- a) The tough times faced by the stockbroking industry.
- b) The lacklustre Singapore stock market
- c) Upskilling programmes for SRS members.
- d) Vertical integration to allow remisiers to act in a dual role of remisier cum boutique fund manager
- e) Relaxing the CPF Investment rules to allow for a much higher percentage of the CPF Ordinary Account to be allowed to be investible in good quality companies listed on SGX.

MATTERS RELATING TO SECURITIES ASSOCIATION OF SINGAPORE (“SAS”), INSTITUTE OF BANKING AND FINANCE (“IBF”) AND e2i

We continue to establish a good relationship with SAS and have engagements from time to time. We’re in the early stages of planning to have a Bowling Tournament to strengthen the relationship with SAS, SGX & SRS.

IBF held a webinar on 1 June 2022 for SRS members. Many members attended the seminar and found the briefing session quite useful. It introduced IBF’s Wealth Management Accelerator Program (WMAP) and Technology in Finance Immersion Programme (TFIP).

SRS & e2i organised a webinar on 21 September 2022 to introduce members to jobs outside the financial sector. Members found the Webinar quite useful especially for those who would like to explore opportunities in the non-financial sector.

MATTERS RELATING TO THE PRESS AND MEDIA

The Society maintains a good rapport with the Press and Media. President Nalla has expressed his views and comments on various matters pertaining to the securities industry. He has written a number of articles that were published in The Business Times and The Straits Times. SRS members and the investment community appreciated the viewpoints expressed in our articles to the media.

EDUCATION & TRAINING

SGX-Accredited Continuing Education Programme (CEP)

In 2022, the Society offered a total of 8 courses which were recognised by SGX for CEP Credits. All these courses are accredited under the Financial Training Scheme administered by IBF and meet MAS' Continuing Professional Development (CPD) requirements. This list of courses includes topics on Ethics, Rules and Regulation, and Anti-Money Laundering and Terrorist Financing Legislation, which were concurrently accredited with IBF for FAA-CPD credits. Other topics covered include investment banking, customer due diligence, Special Purpose Acquisition Companies (SPACs), laws & regulations in asset management and digital marketing.

All 8 courses were organised as e-trainings. A total of 1049 participants attended the courses.

SOCIAL ACTIVITIES & TALKS

The Executive Committee organised the following activities for our members:

1) Gardens by the Bay tickets

In April a total of 49 members applied successfully for the Season Pass tickets to enjoy the changing floral displays that will brighten up their day.

2) One Day Durian Trip

On 10 July 2022, a group of 68 individuals comprising SRS members and their family members, embarked on a 1-day Tangkak Durian Tour in Johore Bahru.

The itinerary of this trip include visits to:-

- Kulai Hakka Village
- Local products shop
- Durian buffet lunch
- Shopping at Johore Bahru
- Dinner at Pekin Restaurant, Taman Sentosa

Members had a great time of interaction whilst enjoying good food, great company and shopping for local delicacies and fruits.

3) National Day Dinner

The event was held on 19 August 2022 at Imperial Herbal Restaurant, Four Point Sheraton with a total of 130 members.

4) Christmas Dinner

This was held on 16 December 2022 at Palms Bistro with 130 members and guests from SGX and SAS. A lucky draw with 3 prizes sponsored by SGX was held. Goody bags were distributed to all who attended.

5) Investment Talks

After the success of the first two investment talks given by Tuan Sing and Nanofilm, SRS continued its investment talk series with SembCorp Marine on 29 June 2022. The session started with an introduction of the merger by SembCorp Marine's Senior Management followed by a dialogue and question and answer session. Members were very appreciative and gave positive feedback on the 3 talks.

6) FTSE STI Index Competition

The 2023 Hong Bao FTSE STI Index Competition held on 20 January 2023 attracted 179 participants. Ten attractive cash prizes were given out to the winners as follows:

- 1st Prize - \$888/= to Mr Raymond Wee, Phillip Securities
- 2nd Prize - \$688/= to Mr Nick Tan, UOB Kay Hian
- 3rd Prize - \$388/= to Jonathan Liu, Phillip Securities
- 7 Consolation Prizes - \$88/= each to Mr Tan Jui Yak, UOB Kay Hian
Ms Jasmine Quek, OCBC Securities
Mr Eugene Png, UOB Kay Hian
Mr Eric Lee, Phillip Securities
Ms Charlotte Sim, UOB Kay Hian
Mr Chen Yen Siong, UOB Kay Hian and
Ms Ng Lee Lee, UOB Kay Hian

MEMBERSHIP BENEFITS

Some of the tangible and non-tangible benefits of being a member of the Society are outlined below:-

- A sense of belonging to a professional body.
- The safeguarding of Remisiers' interests, rights and benefits.
- Receiving & sharing of market information and research materials.
- Attendance at talks, seminars and social functions on a complimentary or subsidised basis.

The Society has revamped its website in 2022. The revamped website is an important medium of communication with members. Members are encouraged to visit our website www.remisiers.org to stay abreast of Society matters and events.

The Society's Facebook has been reactivated and it's being updated on a regular basis with relevant articles. Members are encouraged to visit **The Society of Remisiers – Singapore Facebook Page** and "Like, Share or Comment" so as to raise the profile of our society.

DAILY EMAIL BROADCASTS

The Executive Committee appreciates its volunteer members who have so diligently been broadcasting on a daily basis the research reports through the SG REMISIERS' GOOGLE USER GROUP. This useful service was started way back in April 2013 and our members value this service that has provided added value to their business.

We would like to place on record our sincere appreciation to the following members :

- | | |
|----------------------------|---|
| 1. Mr. David Ang | : Lim & Tan Securities Pte Ltd |
| 2. Mr. Fan Jun | : Maybank Securities Pte Ltd |
| 3. Mr. Ho Seng Foo | : CGS-CIMB Securities (Singapore) Pte Ltd |
| 4. Mr Law Kok Liang | : CGS-CIMB Securities (Singapore) Pte Ltd |
| 5. Ms Lee Sock Keow | : OCBC Securities Pte Ltd |
| 6. Mr Ng Chee Seng | : UOB Kay Hian Pte Ltd |
| 7. Mr Raymond Wee Soon Ann | : Phillip Securities Pte Ltd |
| 8. Mr Wong Kian Hong | : UOB Kay Hian Pte Ltd |
| 9. Mr Woon Hee Choy | : KGI Securities (Singapore) Pte Ltd |

As a token of our appreciation, each volunteer member would be given \$100 in cash and a Year of the Rabbit Singapore Mint Silver Proof-Like Colour Coin.

PROFESSIONAL IMAGE OF REMISIERS

The aim of the Society has always been to raise the image and standing of the Remisier profession by engaging itself in visible projects such as public seminars, sports/social events, charity work, etc and interaction with regulators, relevant organizations and the mass media.

This continues to be the aim of the present Executive Committee who strive to uphold the professionalism and status of our Society throughout the year through press interactions and close liaison with relevant authorities.

We would like to project the image that Remisiers play an important role and are integral to vibrancy of the Singapore capital markets.

SPECIAL MESSAGE TO ALL MEMBERS

The Executive Committee remains committed and continues to champion the cause of Remisiers by fighting for their rights and well being.

The Society of Remisiers will engage with relevant authorities to work for Remisiers' interests. Consequently, it cannot be over-emphasized that our clout with them depends on our membership strength and our ability to stand united and speak as one voice. The more members we have, the more representative we will be.

The Society has positioned itself as the recognized body representing the Remisier community in Singapore. We are confident that we can achieve a higher professional standing and recognition within and outside the securities industry. It would be good if our existing members can encourage other Remisier non-members to join us so that we can project to the public at large that we are a united community that has Singapore's interest at heart and that we play a vital role in creating a much more vibrant Singapore capital market.

ACKNOWLEDGEMENT

I would like to thank my fellow Executive Committee members for their invaluable contributions to the Society. Their unstinting efforts and dedication have made a positive difference to our Society and its members.

I would like to put on record my sincere appreciation to our SRS Secretariat for ensuring the continued reliable support of our Society's secretarial matters.

I would also like to thank all members, sponsors and friends for their invaluable and continued support.



S. Nallakaruppan
President
The Society of Remisiers (Singapore)
On behalf of the Executive Committee 2021/2023

**37TH ANNUAL GENERAL MEETING
NOMINATION FORM**

The Secretariat
The Society of Remisiers (Singapore)

We, the undersigned, hereby propose the following member for election to the Executive Committee of the Society at its 37th Annual General Meeting to be held on Friday, 24 March 2023.

Name of Candidate

Post

Signature of Proposer : Signature of Seconder :

Name of Proposer : Name of Seconder :

Stock Broking Firm : Stock Broking Firm :

DECLARATION BY CANDIDATE:

I hereby accept nomination for election to serve as the Executive Committee. I declare that I have read and fully understand the responsibilities & obligations of an Executive Committee Member as specified in the Constitution of the Society and upon successful election I shall be fully committed to its cause and objects.

Signature of Candidate :

Name of Candidate :

Stock Broking Firm :

Date :

NOTES :

1. Only ordinary members who are Singapore citizens or permanent residents are eligible to stand for election. Candidate must have at least one year membership immediately preceding the date of election.
2. A separate nomination form is required to be completed for each candidate.
3. For the post of President, this nomination form must be submitted to Secretariat in writing by 5 pm, 14 March 2023 (refer Clause 10.5.2 of SRS Constitution).

**FORM TO ANNOUNCE INTEREST TO STAND FOR POST OF PRESIDENT
of the Society of Remisiers (Singapore) 2023/2025**

This form must be personally completed by the member wishing to participate in the election process.

I agree to stand for election for the post of President to The Society of Remisiers Singapore at the Annual General Meeting on 24 March 2023. I confirm that I have read the Constitution and that I would be able to fulfil the duties and responsibilities required of me.

Full Name as in NRIC									
Broking Firm									
Education level									
Period as a Remisier (from ddmmy to present)									
Period of service in the Society of Remisiers (Singapore) Executive Committee And Post Held	<table border="1"> <thead> <tr> <th>Period</th> <th>Post Held</th> </tr> </thead> <tbody> <tr> <td> </td> <td> </td> </tr> <tr> <td> </td> <td> </td> </tr> <tr> <td> </td> <td> </td> </tr> </tbody> </table>	Period	Post Held						
Period	Post Held								
Signature / Date	I irrevocably agree and consent to the Society of Remisiers, Singapore ("SRS") using and disclosing my personal information above and my Election Manifesto to all SRS members.								

Completed forms should be returned to the Secretariat by
by email : secretariat@remisiers.org or by fax to 67351773
not later than **17:00 on Friday 17 March 2023**

The Society of Remisiers (Singapore) ROS: 0179/1986 TAP

271 Bukit Timah Road #03-04 Balmoral Plaza Singapore 259708 Tel: (65) 6735 1772 Fax: (65) 6735 1773

Website: <http://www.remisiers.org> Email: secretariat@remisiers.org

ELECTION MANIFESTO

Candidates must provide a manifesto of not more than one A4 page to record his / her past achievements and what he / she hopes to do and achieve in this term of office for the Society.

I, _____, declare that the above is my Election Manifesto to support my candidacy. I confirm that I have read the Constitution and that I would be able to fulfil the duties and responsibilities required of me.

.....
Signature

.....
Date