

President's Message (Latest - 21st March 2024)

Dear Fellow SRS Members,

There was a headline article in The Straits Times Business section on 19th March 2024 stating that "[Online brokers in Singapore cut trading costs to woo investors](#)". Some even go as far as to give Zero-commission trades to attract and retain customers.

I felt that it was only appropriate that SRS respond accordingly and our article was published in The Straits Times Forum Page today, 21st March 2024 with the headline "[Are zero-commission trades too good to be true?](#)". I could have elaborated further stating that there are many other ways Online brokerages could make money from customers but due to the limited print space, I've kept it short and sharp but at the same time get the message across.

Both articles are attached for your reading pleasure.

Looking forward to seeing you'll (those registered) tomorrow at our 38th Anniversary AGM & Dinner.

Have A Nice Day.

Warmest regards,

S Nallakaruppan

President

The Society of Remisiers (Singapore)