

Dear Fellow SRS Members,

We're coming to the end of 2024 & a Brand New Year beckons. We have survived 2024 and looking forward to a much Better & Brighter 2025.

I would like to highlight two main items for December 2024.

A. Strengthening the Singapore Equity Market

We'll be having a Focus Group Discussion with MAS Managing Director, Mr Chia Der Juin, and his team together with other members in the Industry next week Tuesday, 10th December 2024. The main purpose is to suggest measures to Strengthen the Development of the Singapore Equity Market.

I had written a relatively long article that was published in The Edge in February 2024 enumerating my 30 year experience in the industry and measures needed to revitalize our Singapore Equity Market. My article is attached for your reading pleasure.

If you have any other suggestion to make our markets much more vibrant, please feel free to send it to me via email nalla@remisiers.org by 9th December 2024.

The FTSE STI Index closed yesterday, 5th December 2024, at 3,822.68 which was near the Historical High of 3,875.77 that was achieved a good 17 years ago on 11th October 2007. The performance of the three Banks mainly contributed to this meteoric rise but it didn't feel like a Bull Market though for many of us. The participation of retail investors was less than exuberant.

Hopefully, with the various suggestions provided and with prompt and effective implementation of the various measures we could indeed have a True Bull Market in 2025! Let's hope for the Best.

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B. SRS Christmas Dinner – 13th December 2024

A gentle reminder to those who have registered and duly confirmed by our Secretariat for our annual SRS Christmas Dinner to be held next week Friday.

The details as follows :

Event : SRS Christmas Dinner
Date : 13th December 2024 (Friday)
Time : 6.30 pm to 10 pm
Venue : Penang Place Restaurant, 3 Temasek Boulevard, Suntec City Mall
Atrium, #02-314 to 316, Singapore 039593
MRT Station : City Hall or Esplanade

Please bring along your NRIC as there's a 20% discount for those 60 years & above which would save some money for our Society.

Looking forward to seeing you'll at our Christmas Dinner and usher in a much better 2025!

Huat Aaaahhhh!!!

Best regards,

S.Nallakaruppan

President

The Society of Remisiers (Singapore)