



A very good evening to all our VIP Guests, Members & Friends. Welcome to The Society of Remisiers (Singapore) 39th Anniversary Dinner.

It gives me great pleasure to express my sincere appreciation to the following VIP Guests who have kindly accepted our invite :

1. Mr Ian Chung – Executive Director of the Monetary Authority of Singapore.
2. Mr Ng Yao Loong – Head of Equities- Securities of The Singapore Exchange
3. Mr Luke Lim – Securities Association of Singapore Chairman & Managing Director of Phillip Securities
4. Mr Cheng Khin Tin – Executive Director of Lim & Tan Securities
5. Mr Gary Tan – Executive Director of UOB Kay Hian
6. Mr Malcolm Koo – CEO of CGS International

7. Mr Tony Lim – Executive Director of OCBC Securities
8. Mr Eric Yee – Vice President of KGI Securities
9. Ms Melinda Sam – CEO of the the Securities Association of Singapore
10. Mr Th'ng Beng Hooi – Chairman of AB Maximus, our Training Partner
11. Mr Chan Chao Peh – Editor-In-Chief of The Edge
12. Ms Navene Elangovan – Correspondent of The Business Times
13. Ms Ranamita Chakraborty – Correspondent of The Business Times

Today, I have been elected as the President of SRS for a further term of 2 years. During my term, I would like to focus on two critical areas that would help to uplift the Remisier Profession and hopefully the Stockbroking Industry as well.

Firstly, to transform the Remisier Profession from a purely Transactional Mode to a value-added Discretionary Managed Trading Services mode. The brokerage industry has been highly commoditised due to digitalisation and the brokerage rates have been decimated to ultra low levels. Remisiers will need to move up the value chain by providing Equity & Fixed Income Boutique Fund Management services which can monetise the wealth of experience many Remisiers have accumulated over the years. I'm confident that the investing public will benefit from this expanded scope of services Remisiers can provide.

Of course, for this to happen, we'll need MAS help to update the licencing requirements of Trading Representatives to allow this expanded scope. As to the possible conflict of interest, rules can be devised to prevent them.

We have successfully launched the Remisier Development Programme in September 2024 in collaboration with the Securities Association of Singapore, The Singapore Exchange, Monetary Authority of Singapore, Institute of Banking and Finance and our training partner AB Maximus. Many Remisiers have

benefitted from the three training courses offered and have put them to good use in their business. We hope to upskill Remisiers further when the expanded scope of Discretionary Managed Trading Services is allowed and continue to seek the help of the Government which is also aligned with Government policy to transform jobs and provide a better livelihood for our fellow Singaporeans.

Secondly, to create a much more vibrant Singapore stock market which is a critical component of the Singapore economy. I have been urging the Authorities for quite a number of years to engage various stakeholders in the industry and form a Committee to revitalize our markets just like it's once glory days in the 1990s. I'm really glad that the Government has finally acceded to this request and formed the Equities Market Review Group in August 2024. They have introduced some measures in February 2025 and look forward to many more effective measures to jumpstart our markets and make it a premier one in the region if not the world.

The theme for this evening's 39th Anniversary Dinner is "**Adapting to Change**" and hope to see fellow Remisiers rising to this challenge in this fast changing financial landscape. Our Door Gift is the Multiplug Adaptor which is a suitable gift which is in sync with our theme.

Next year, we'll be celebrating our 40th Anniversary which is a milestone event for any organization. By then, I sincerely hope to have a transformed Remisier Profession serving the needs of the investing public and having a much more vibrant stock market.

Singapore as a nation has survived and thrived against all odds and our stock market should be no different as long as we stay united with a relentless pursuit

to make it as such.

A vote of thanks to SRS Exco Team , our Secretariat Esther & Florence for putting up an enjoyable evening. I would also like to thank The Singapore Exchange for their continued support in sponsoring one table for tonight's dinner.

Please do enjoy the rest of the evening. Thank you