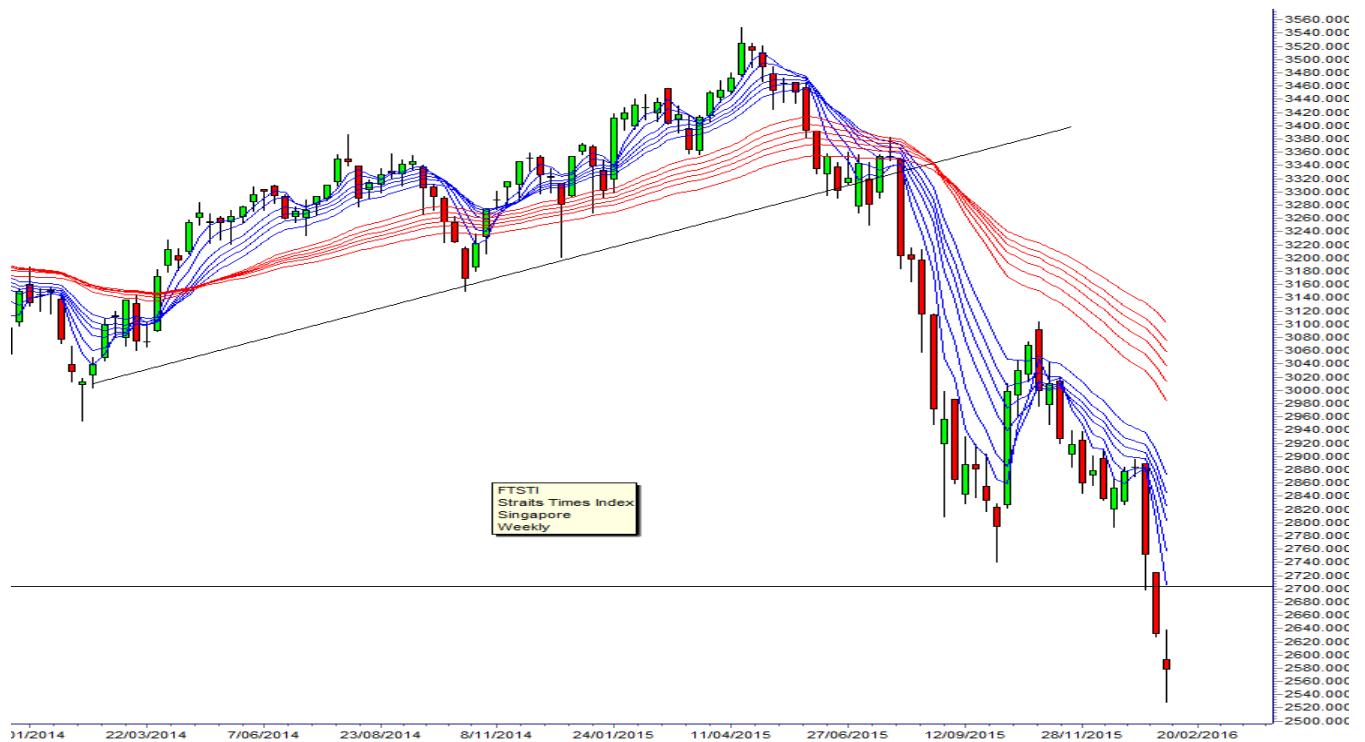


FROM BAD TO WORSE AND WORSER

The STI came within a whisker of the first downside target near 2500. This is an exceptionally severe downtrend. Next stop below 2500 is 2350. This is a real possibility with no indication of a weakening of the downtrend.

This is a market where traders trade short the rallies. Why aren't we trading short full time? Volatility is the answer. The intra-day volatility just stops traders in and out of positions unless they place a very wide stop loss. Such wide stops face traders with a very difficult risk management proposition. In these conditions we simply prefer to stand aside from long term trades until the market intraday volatility subsides.



Support at 2700 has been tested and found wanting in the Straits Times Index. There is no end of downtrend pattern developing. The fall below 2700 has an initial support target near 2500.

The long term GMMA is well separated showing continued strong selling in this market. This is a severe downtrend where traders will short any rallies.

TIME GENTLEMEN, TIME

Time in the market is the absolute risk factor so we anticipate we will continue our focus on short term FX trading using the ANTSSYS methodology as a way of generating profits outside of the volatile equity markets.

Access to the ANTS system is now available on Oanda . **To access the ANTSSYS Trading Platform and the ANTS indicators you need use your OANDA credentials to login directly to the ANTSSYS platform at http://www.antssys.com/ATP_Login/**